

Auto Loan

KEY FACT STATEMENT | As per BDL Circular No.134

| General | |
|------------------------|---|
| Loan Currency | USD only |
| Loan Amount | Minimum \$8,000 - Maximum \$100,000 For Palestinian residents, Maximum \$35,000 |
| Loan Duration | Minimum 12 months - Maximum 60 months Maximum can be extended to 72 months for certain car types |
| Garantees | * Accidental Life Insurance Policy * Car Insurance Policy * Mortgage Coverage of 115% of net loan or 100% of car value, whichever is lower, in favor of Arab Bank |
| Life Insurance Details | * Type: Accidental Death, Total Permanent Disability and Passive War * Coverage: 100% of loan outstanding balance as at date of incident * Insuring company: Arabia Insurance SAL |
| Car Insurance Details | * Type: All Risk Insurance Policy * Coverage: Repair and/or Indemnity in case of insured accident for the total loan period * Insuring company: Arabia Insurance SAL |

| Repayment | | | | | | |
|--|--|-----------------------|-----------------------|-----------------------|-----------------------|--|
| Disbursement | Single disbursement | | | | | |
| Repayment Method | Within 29 days from loan disbursement date in monthly bills | | | | | |
| Interest Rate | * Type: Fixed Rate * Value: 3.75% for New Cars - 5% for Used Cars * Calculation: Flat Rate | | | | | |
| Life Insurance Rate | 0.0083% monthly | | | | | |
| Car Insurance Rate (% of Car Price) | 1 year | 2 years | 3 years | 4 years | 5 years | |
| Regular for Used Cars | 4.25% Min 650\$ | 8.6% Min 1,450\$ | 12.5% Min 2,100\$ | 14.9% Min 2,500\$ | 17.7% Min 2,920\$ | |
| Regular for New Cars | 3.75% Min 600\$ | 6.8% Min 1,100\$ | 9% Min 1,600\$ | 11.8% Min 2,000\$ | 13.5% Min 2,250\$ | |
| Prestige for New Cars Only | 3.75% Min 600\$ | 6.8% Min 1,100\$ | 11% Min 1,900\$ | 14% Min 2,400\$ | 16% Min 2,650\$ | |
| 0\$ Franchise Option* for Used Cars | 4.25% Min 650\$ | 11.18% Min 1,890\$ | 16.25% Min 2,730\$ | 19.37% Min 3,250\$ | 23.01% Min 3,800\$ | |
| Regular 0\$ Franchise Option* for New Cars | 3.75% Min 600\$ | 8.84% Min 1,430\$ | 11.7% Min 2,080\$ | 15.34% Min 2,600\$ | 17.55% Min 2,930\$ | |
| Prestige 0\$ Franchise Option* for New Cars | 3.75% Min 600\$ | 8.84% Min 1,430\$ | 14.3% Min 2,470\$ | 18.2% Min 3,120\$ | 20.8% Min 3,445\$ | |

*The 0\$ Franchise option is only available for car with values above \$25,001.
Car with values above \$40,000 will be granted the 0\$ Franchise without paying the excess rate.

| Fees | |
|---------------------------|---|
| File Fees | * For New Cars: 100\$ * For Used Cars: 150\$ |
| Stamp Fees | 1.5 per mil per total amount of promissory note 10,000 LBP on loan contract per year |
| Life & Car Insurance Fees | Included in the total net loan amount |
| Early Settlement Fees | 2% of the amount to be settled with minimum 20 USD |
| Rescheduling Fees | 2% of outstanding balance |
| Late Payment Fees | 4% above the applied interest rate Customer may lose his/her ownership of the guarantee in case of default of payment |

| Typical APR Examples | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| APR (Including File Fees - Excluding Stamps, Life & Car Insurance) | Used Cars | | New Cars | | |
| | 48 months | 60 months | 36 months | 48 months | 60 months |
| Price 25,000\$ DP 12,500\$ | 10.34% | 10.11% | 7.87% | 7.70% | 7.57% |
| Price 45,000\$ DP 20,000\$ | 9.99% | 9.83% | 7.58% | 7.48% | 7.39% |

| Total Loan and Monthly Payments Examples | | | | | | |
|--|------------|-------------|--------------|-------------|--------------|--------------|
| Total Net Loan Amount (Including Life & Car Insurance Fees) | | 48 months | | 60 months | | |
| | | New Regular | New Prestige | New Regular | New Prestige | Used Regular |
| Price 25,000\$ | Total Loan | 15,376\$ | 15,884\$ | 15,784\$ | 16,362\$ | 17,161\$ |
| DP 12,500\$ | Payment | 369\$ | 381\$ | 313\$ | 324\$ | 358\$ |
| Price 45,000\$ | Total Loan | 30,105\$ | 31,020\$ | 30,842\$ | 31,882\$ | 33,280\$ |
| DP 20,000\$ | Payment | 722\$ | 744\$ | 611\$ | 631\$ | 694\$ |

Disclaimer:

The above figures are solely for simulation purposes and should not be considered as an offer nor an acceptance for a loan. Arab Bank reserves the right to review/amend conditions and terms stipulated in this proposal at its discretion and without prior notification.

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