

Equity Release Loan

KEY FACT STATEMENT | As per BDL Circular No.134

General	
Loan Purpose	To finance personal expenses, debt consolidation, cash-out
Loan Currency	USD
Loan Amount	Minimum \$40,000 Maximum \$400,000
Loan Term	Minimum 2 years Maximum 8 years
Loan To Value	40% (for apartments) 50% (for villas)
Guarantees	Property Mortgage Group Life and Fire Insurance Policy
Property Mortgage Details	First degree mortgage on full shares in favor of Arab Bank for 115% of loan amount (105% for Elite Customers)
Group Life and Fire Insurance Policy Details	* Type: Group Insurance on Life, Total Permanent Disability and Property ° Coverage: 100% of loan balance ° Insuring company: Jordan Insurance Company

Repayment	
Disbursement	Single Disbursement
Repayment Method	Within 45 days from loan disbursement date In monthly payments
Interest Rate	* Type: Variable rate reviewed annually ° Value: BRR(*)+1% with a minimum of 5.75%
Group Life and Fire Insurance Policy Rate	0.75% annually added to the applied interest rate (0.25% for Elite customers - 0.60% for Premium customers) (*Beirut Reference Rate)

Fees	
File Fees	0.5% of total loan amount Minimum \$200 - Maximum \$1,800
Stamp Fees	10,000 LBP on loan appendix contract per year 5,000 LBP on loan contract 10,000 LBP for the guarantor (if existant)
Certified Expert Fees	\$150
Early Settlement Fees	2% of the amount to be settled with minimum \$20
Rescheduling Fees	2% of outstanding loan balance
Buy Out Fees to Another Bank	6% of outstanding loan balance
Late Payment Fees	2% above the applied interest rate Customer may lose his/her ownership of the guarantee in case of default of payment

Typical APR Examples**			
Net Loan Amount	4 years	6 years	8 years
\$50,000	8.48%	8.34%	8.27%
\$150,000	8.37%	8.26%	8.21%
\$300,000	7.80%	7.71%	7.66%

Monthly Payments Examples (in USD)**			
Net Loan Amount	4 years	6 years	8 years
\$50,000	1,218	874	704
\$150,000	3,653	2,621	2,111
\$300,000	7,235	5,167	4,145

(**)Above tables figures are calculated based on a BRR of 6%

Disclaimer:

The above figures are solely for simulation purposes and should not be considered as an offer nor an acceptance for a loan. Arab Bank reserves the right to review and/or amend conditions and terms stipulated in this document at its discretion and without prior notification.

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