

## Arab Bank Housing Loan | Ready Property

KEY FACT STATEMENT | As per BDL Circular No.134

	Residents	Non Resident Lebanese Residency in UAE, Qatar, Bahrain, KSA and Australia
<b>General</b>		
Loan Purpose	Finance of a finished house/apartment purchase Buy out of a residential property loan at another bank	
Loan Currency	USD	
Loan Amount	Minimum \$20,000 Maximum \$750,000 (\$1,000,000 inside Beirut)	Minimum \$50,000 Maximum \$500,000 (\$1,000,000 inside Beirut)
Loan Term	Minimum 2 years Maximum 25 years	Minimum 2 years Maximum 20 years
Loan To Value	75% (Lebanese and Palestinians) 60% (Others)	70%
Guarantees	Property mortgage Group life and fire insurance policy	
Property Mortgage Details	First degree mortgage on full shares in favor of Arab Bank for 115% of loan amount (105% for Elite Customers)	
Group Life and Fire Insurance Policy Details	° Type: Group insurance on life, total permanent disability and property ° Coverage: 100% of loan balance ° Insuring company: Jordan Insurance Company	

<b>Repayment</b>		
Disbursement	Single disbursement	
Repayment Method	Within 45 days from loan disbursement date In monthly payments	
Interest Rate	° Type: Variable rate reviewed annually ° Value: BRR(*)+0% with a minimum of 5.75%	° Type: Variable rate reviewed annually ° Value: BRR(*)+0.5% with a minimum of 5.75%
Group Life and Fire Insurance Policy Rate	0.75% annually added to the applied interest rate (0.25% for Elite customers - 0.60% for Premium customers)	

(\*)Beirut Reference Rate

<b>Fees</b>		
File Fees	0.5% of total loan amount Minimum \$200 - Maximum \$1,800	
Certified Expert Fees	\$150	
Early Settlement Fees	2% of the amount to be settled with minimum 20 USD	
Rescheduling Fees	2% of outstanding loan balance	
Buy Out Fees to Another Bank	5% of outstanding loan balance	
Late Payment Fees	2% above the applied interest rate	
<b>Customer may lose his/her ownership of the guarantee in case of default of payment</b>		

Typical APR Examples (including File & Expert Fees & Insurance Payment)**						
Net Loan Amount	10 years	15 years	25 years	10 years	15 years	20 years
\$100,000	7.12%	7.07%	7.04%	7.65%	7.61%	7.59%
\$150,000	7.11%	7.07%	7.03%	7.64%	7.60%	7.58%
\$350,000	6.56%	6.52%	6.49%	7.09%	7.06%	7.04%

Monthly Payments Examples (including Insurance Payment)** (in USD)						
Net Loan Amount	10 years	15 years	25 years	10 years	15 years	20 years
\$100,000	1,154	891	698	1,180	919	797
\$150,000	1,731	1,336	1,046	1,770	1,379	1,196
\$350,000	3,947	3,019	2,329	4,038	3,117	2,683

(\*\*)Above tables figures are calculated based on a BRR of 6%

**Disclaimer:**

The above figures are solely for simulation purposes and should not be considered as an offer nor an acceptance for a loan. Arab Bank reserves the right to review and/or amend conditions and terms stipulated in this document at its discretion and without prior notification.

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