

Savings Account

KEY FACT STATEMENT | As per BDL Circular No.134

Nature and Currencies											
Account Type	Savings account that allows only debit and credit transactions										
Account Currency	All currencies										
Product Offering											
Free SMS alert service											
Free Internet Banking service (Arabi Online) <i>for inquiries only</i>											
Free Mobile Banking service (Arabi Mobile)											
Statement of account											
Fees and Charges											
End Of Year (EOY) Fees	LBP 15,000 / USD 10 (or equivalent) Free for Elite and Premium Customers										
Stamps on Account Opening	LBP 10,000										
Passbook Issuance Fee	LBP 45,000 / USD 30 (or equivalent)										
Lost Passbook Fee	LBP 90,000 / USD 60 (or equivalent) Savings Passbook to be updated at least twice per year										
Hold Mail Commission	LBP 15,000 / USD 10 (or equivalent) twice per year On March 31st and September 30th of every year										
Account Statement Charges	e-Statement: Free Paper Statement: USD 7 twice per year on June 30th and Dec 30th of every year										
Monthly Dormancy Fees	<table border="1"> <thead> <tr> <th>Dormancy Period</th> <th>≤ 5 years</th> <th>[5-10 years]</th> <th>[10-15 years]</th> <th>> 15 years</th> </tr> </thead> <tbody> <tr> <td>Fee</td> <td>USD 10</td> <td>USD 20</td> <td>USD 40</td> <td>USD 80</td> </tr> </tbody> </table> <p>The savings account becomes dormant after 3 years of inactivity</p>	Dormancy Period	≤ 5 years	[5-10 years]	[10-15 years]	> 15 years	Fee	USD 10	USD 20	USD 40	USD 80
Dormancy Period	≤ 5 years	[5-10 years]	[10-15 years]	> 15 years							
Fee	USD 10	USD 20	USD 40	USD 80							
Incomplete KYC Form Fees	LBP 100,000 / USD 67 twice per year In May and November of every year										
Account Closing Fees	LBP 30,000 / USD 20 (or equivalent)										
Terms and Conditions											
Minimum Opening Balance	LBP 75,000,000 / USD 50,000 (or equivalent)										
Special Terms for Blocked Savings Account	At least 4 days prior to the maturity date, the client should inform the bank of his/her wish to unblock the account. Otherwise, the bank will be entitled to block the account for a similar term according to the interest rates the bank deems appropriate. The bank has the discretionary right to impose a penalty for every premature withdrawal from a term deposit account.										

Disclaimer:

Arab Bank reserves the right to review and/or amend conditions and terms stipulated in this document at its discretion and without prior notification.

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